



2335-5

Workshop on Entrepreneurship for Physicists and Engineers from Developing Countries

23 - 27 April 2012

Scientists and Engineers as Entrepreneurs

Dawood Parker Melys AFS Ltd. UK

Scientists and Engineers as Entrepreneurs

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Joint ICTP-TWAS Workshop on Entrepreneurship for Physicists and Engineers from Developing Countries Trieste, Italy



April 23-27, 2012



Entrepreneurship Workshop April 23-27, 2012 Trieste, Italy

D. Parker: Scientists and Engineers as Entrepreneurs

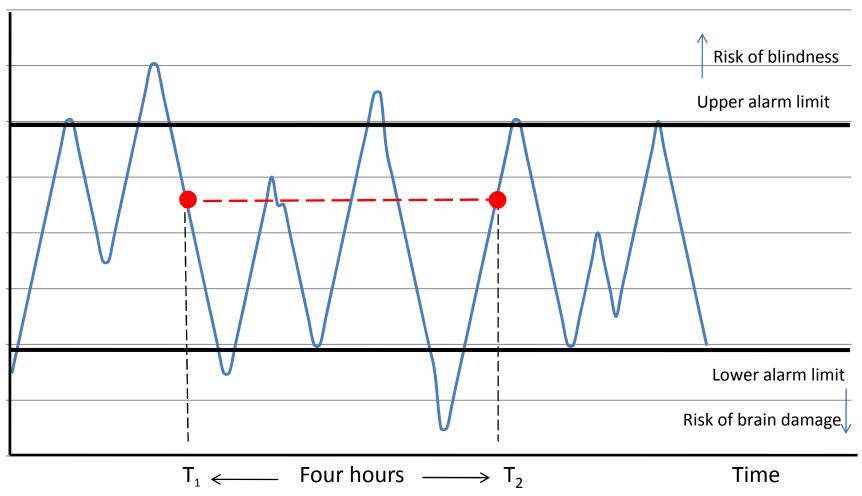
- Incomplete Data
- Personality
- Great Business Opportunity
- Technology Push versus Market Pull
- Technology Creep
- Your Solution: Is it commercially viable?
- Team Player
- Part Time or Full Time?
- What is Your Invention Worth?

INCOMPLETE DATA

 Scientists and engineers are used to making decisions based on complete data.

 An entrepreneur has the ability to make the decision to start a company on incomplete data – takes a risk.

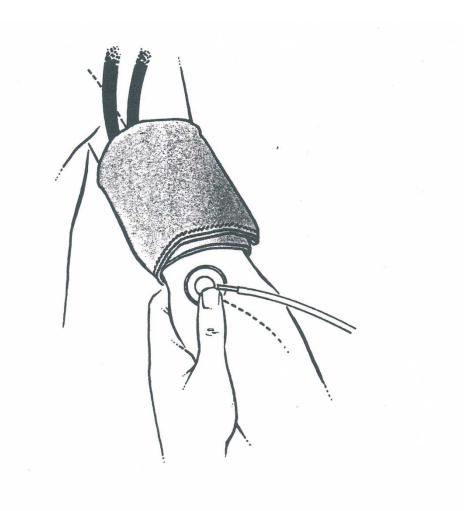
Variation of the Partial Pressure of Oxygen in the Aorta of a Pre-Term Infant.



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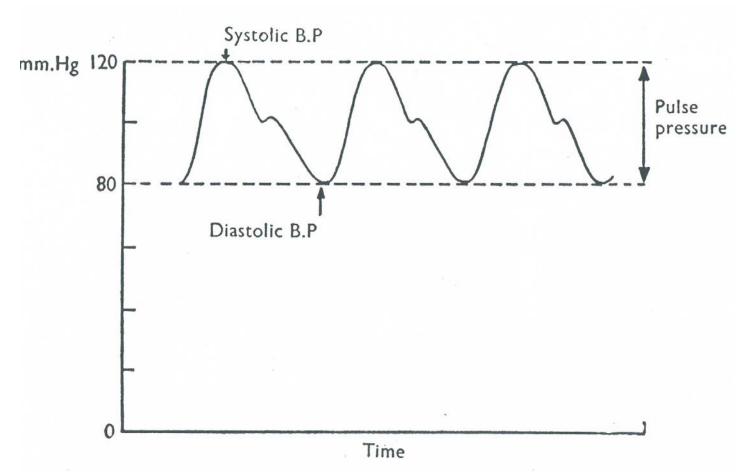
D. Parker: Scientists and Engineers as Entrepreneurs

Apply the diaphragm of the stethoscope to the brachial artery.



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The arterial blood pressure fluctuates between a maximum (or systolic blood pressure) and a minimum (or diastolic blood pressure). The difference between these two pressures is the pulse pressure. A second peak is seen on the down-stroke. This is termed the 'dicrotic notch'.

Blood Pressure – Changing Trends

- New method for blood pressure measurement based on radial pulse wave;
- Suitable for convenient 24 hr ambulatory blood pressure measurement, ABPM (BPro);
- New method for accurate aortic blood pressure measurement from the radial pulse wave – the next paradigm shift.

Convenient Capture of the Radial Artery Wave form



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PERSONALITY

Ask yourself:

- Do I initiate projects and carry them through successfully?
- Have I managed projects well without supervision?
- Have I enjoyed being in charge?
- Can I hire and fire others when necessary?
- Can I delegate work?
- Can I criticise other's work and get what I need from them?
- Can I negotiate and compromise without feeling that I am selling out?
- Do I have abundant energy?
- Can I delay gratification to attain a goal?

GREAT BUSINESS OPPORTUNITY?

TECHNOLOGY PUSH VERSUS MARKET PULL

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TECHNOLOGY CREEP

YOUR SOLUTION: IS IT COMMERCIALLY VIABLE?

The solution to measuring glucose concentration non-invasively?

Problems to be Solved:

- Reliability of glucose concentration measurements
- Interference from other analytes in tissue
- Very small signal-to-noise ratio
- Penetration through the top skin layer
- Low cost monitor

TEAM PLAYER

PART TIME OR FULL TIME?

WHAT IS YOUR INVENTION WORTH?