## Associative algebras and Lie algebras defined by Lyndon words

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Assume that  $X = \{x_1, \dots, x_q\}$  is a finite alphabet and **k** is a field. We study the class  $\mathfrak{C}(X,W)$  of associative graded **k**-algebras A generated by X and with a fixed obstructions set W consisting of Lyndon words in the alphabet X. Important examples are the monomial algebras  $A = \mathbf{k} \langle X \rangle / \langle W \rangle$ , where W is an antichain of Lyndon words of arbitrary cardinality and the enveloping algebra  $U\mathfrak{g}$  of any Xgenerated Lie **k**-algebra **g**. We prove that all algebras A in  $\mathfrak{C}(X, W)$  share the same Poincaré-Birkhoff-Witt type **k**-basis built out of the so called Lyndon atoms N (determined uniquely by W) but, in general, N may be infinite. We prove that A has polynomial growth if and only if the set of Lyndon atoms N is finite. In this case A has a k-basis  $\mathfrak{N} = \{l_1^{\alpha_1} l_2^{\alpha_2} \cdots l_d^{\alpha_d} \mid \alpha_i \ge 0, 1 \le i \le d\}$ , where  $N = \{l_1, \cdots, l_d\}$ . Surprisingly, in the case when A has polynomial growth its global dimension does not depend on the shape of its defining relations but only on the set of obstructions W. We prove that if A has polynomial growth of degree d then A has global dimension d and is standard finitely presented, with  $d-1 \leq |W| \leq d(d-1)/2$ . We study when the set of standard bracketings  $[W] = \{[w] \mid w \in W\}$  is a Groebner-Shirshov Lie basis. We use our general results to classify the Artin-Schelter regular algebras Agenerated by two elements, with defining relations [W] and global dimension < 7. We give an extremal class of monomial algebras, the Fibonacci-Lyndon algebras,  $F_n$ , with global dimension n and polynomial growth, and show that the algebra  $F_6$ of global dimension 6 cannot be deformed, keeping the multigrading, to an Artin-Schelter regular algebra.